

Old Age Security and Canada Pension Plan Rates April to June 2017

OLD AGE SECURITY BENEFITS	INCOME CEILING (Full Pension)	MAXIMUM RATE	MAXIMUM OAS & GIS COMBINED
Full OAS pension rate for this quarter is: \$ 578.53 OAS Repayment level in 2016: \$73,756 to \$119,615			
Single - GIS	\$ 17,544	\$ 864.09	\$ 1,442.62
Couple, both pensioners	\$ 22,184	\$ 520.17	\$ 1,098.70
Couple, one pensioner	\$ 42,048	\$ 864.09	\$ 1,442.62
Couple, spouse or partner + 60 Is eligible for Allowance	\$ 42,048	\$ 520.17	\$ 1,098.70
Maximum Allowance - Regular	\$ 32,448	\$ 1,098.70	N/A
Maximum Allowance for the Survivor	\$ 23,616	\$ 1,309.67	N/A

CANADA PENSION PLAN BENEFITS	MAXIMUM BENEFIT
Retirement Benefit	\$ 1,114.17
Post Retirement Benefit @ age 65 (2015)	\$27.85
Disability Benefit	\$ 1,313.66
Disabled Contributor Child Benefit (-18/+18)	\$ 241.02
Disability Flat Rate	\$ 478.03
Death Benefit	\$ 2,500.00
Survivor Benefit (-65)	\$ 604.32
Survivor Benefit (+65)	\$ 668.50
Survivor Benefit Flat Rate (-65)	\$ 186.51
Deceased Contributor Child Benefit (-18/+18)	\$ 241.02
<input type="checkbox"/> Combined Disability / Survivor	\$ 1,313.66
<input type="checkbox"/> Combined Survivor / Retirement (+65)	\$ 1,114.17
Maximum Pensionable Earnings	\$ 55,300.00
Basic Exemption	\$ 3,500.00
Maximum Contributory Earnings	\$ 51,800.00
Maximum Employee Contribution (4.95%)	\$ 2,564.10
Maximum Self-Employed Contribution (9.9%)	\$ 5,128.20
Disability Basic Exemption	\$ 5,500.00
Increase for benefits in pay from 2016 - 2017	1.4%

Need expert advice?

E-mail me at: ifigenia_f@hotmail.com

Triple "A" Cdn Pensions Consultants